Town of Frederick
Frederick Metropolitan District Agenda

Frederick Town Hall
401 Locust Street
Wednesday, January 21, 2026

5:30 PM

Call to Order – Roll Call

Approval of Agenda

Public Comment

This portion of the agenda is provided to allow members of the audience to provide comments to the Frederick Metropolitan District. Please sign in and you will be called. If your comments or concerns require an action, that item(s) will need to be placed on a later Agenda. Please limit the time of your comments to three (3) minutes.

Staff Reports

Consent Agenda

Consent Agenda items are considered to be routine and will be enacted by one motion and vote. There will be no separate discussion of Consent Agenda Items unless a Frederick Metropolitan District member so requests, in which case the item may be removed from the Consent Agenda and considered at the end of the Consent Agenda.

A. Approval of Minutes

Action Agenda

B. FMD Audit Exemption 2025 -
Kurtis Adams, Finance Director

Mayor and Trustee Reports

Adjournment

Town of Frederick Frederick Metropolitan District

Meeting Minutes
December 3, 2025

Call to Order – Roll Call

At 5:45 PM, Vice President Brown called the meeting of the Frederick Metropolitan District Board of Directors to order. Present were Vice President Brown, Directors March, Lamach, Padia, and Mahan.

Approval of Agenda

The agenda was approved as submitted.

Public Comment

This portion of the agenda is provided to allow members of the audience to provide comments to the Frederick Metropolitan District. Please sign in and you will be called. If your comments or concerns require an action, that item(s) will need to be placed on a later Agenda. Please limit the time of your comments to three (3) minutes.

There was no one signed in for public comment.

Staff Reports

There were no staff reports.

Consent Agenda

Consent Agenda items are considered to be routine and will be enacted by one motion and vote. There will be no separate discussion of Consent Agenda Items unless a Board member so requests, in which case the item may be removed from the Consent Agenda and considered at the end of the Consent Agenda.

A motion was made by Director Lamach and seconded by Director March to approve the Consent Agenda. Upon roll call vote, the motion passed unanimously.

A. Approval of Minutes

B. FMD Budget Acknowledgement 2026 -
Kurtis Adams, Finance Director

Action Agenda

C. FMD Budget Adoption 2026 - Public Hearing 1 -
Kurtis Adams, Finance Director

Vice President Brown opened the public hearing at 5:48 PM. Finance Director Kurtis Adams presented. No one was signed in for public comment. After discussion, Vice President Brown closed the public hearing. A motion was made by Director Lamach and seconded by Director Mahan to approve FMD Budget Adoption 2026 - Public Hearing 1. Upon roll call vote, the motion passed unanimously.

D. FMD Mill Levy Certification 2026 -
Kurtis Adams, Finance Director

Finance Director Kurtis Adams presented. A motion was made by Director Padia and seconded by Director Mahan to approve FMD Mill Levy Certification 2026. Upon roll call vote, the motion passed unanimously.

Mayor and Trustee Reports

Town Manager Bryan Ostler mentioned there would be discussion about the Frederick Metro District at the Board mini retreat.

Adjournment

There being no further business of the Frederick Metropolitan District, Vice President Brown adjourned the meeting at 5:52 PM.

TOWN OF FREDERICK
Frederick Metropolitan District
Staff Report

FMD Audit Exemption 2025

Agenda Date: Frederick Metropolitan District January 21, 2026

Attachments:
1. Short Form App for Audit Exempt 2025
2. Resolution 26-FMD-01 Exemption From Audit 2025

Reviewed By:

Action Type

1) Legislative: Actions that relate to subjects of a long term and general applicability; such as the passing of ordinances/resolutions/policies/etc.

Strategic Plan Alignment:

FISCALLY RESPONSIBLE GOVERNANCE– The Town of Frederick plans for, identifies, leverages, and utilizes resources that reflect exemplary stewardship for those who live in Frederick and those who will seek out Frederick in the future.

Summary Statement:

The resolution provided verifies that the Frederick Metropolitan District received less than $750,000 in revenues, nor expenditures requiring an external audit. Having received less than $100,000 in revenues nor expenditures, allow the Frederick Metropolitan District to use the Short Form for Application Exemption from Audit.

Detail of Issue/Request:

Under the Local Government Audit Law, C.R.S. 29-1-601, any local government can apply for an exemption from audit if neither revenues nor expenditures exceed $750,000 in the year. To qualify for an exemption, the local government must complete the Application for Exemption from Audit, and include an approved resolution from the governing board.

Legal Comments:

The resolution was reviewed by the FMD Attorney.

Alternatives/Options

Not applicable.

Financial Considerations

Not applicable.

Staff Recommendation

Staff recommends approval of the resolution as presented.

Community Impact

There is no community impact to the annual exemption of audit for the Metro District. It is administration in nature only.

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

IF EITHER REVENUES OR EXPENDITURES EXCEED $100,000, USE THE **LONG FORM.**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed $750,000 in the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS
PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

http://www.lexisnexis.com/hottopics/Colorado/

CHECKLIST

- ☐ **Has the preparer signed the application?**
- ☐ **Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?**
- ☐ **Has the application been PERSONALLY reviewed and approved by the governing body?**
- ☐ **Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?**
- ☐ **Will this application be submitted via Fax or Email?**
  - ☐ **If yes, have you read and understand the new Electronic Signature Policy? See new policy -> here**

  --or--

  - ☐ **If yes, have you included a resolution?**
  - ☐ **Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?**
  - ☐ **Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)**
- ☐ **Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)**
  - ☐ **If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?**

FILING METHODS

NEW METHOD! Reigster and submit your Applications at our new portal!

WEB PORTAL: **https://apps.leg.co.gov/osa/lg**

MAIL: **Office of the State Auditor**
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

FAX: **303-869-3061**

EMAIL: **osa.lg@state.co.us**

QUESTIONS? **303-869-3000**

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	**Frederick Metropolitan District**	**For the Year Ended**
ADDRESS	**401 Locust Street**	12/31/19
	Frederick, CO 80530	**or fiscal year ended:**
CONTACT PERSON	**Kurtis Adams**	
PHONE	**(720)382-5562**	**12/31/2025**
EMAIL	**KAdams@frederickco.gov**	
FAX		

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Kurtis Adams
TITLE	District Accountant
FIRM NAME (if applicable)	
ADDRESS	401 Locust Street, Frederick, CO 80530
PHONE	(720)382-5561
DATE PREPARED	1/20/2026

PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	**GOVERNMENTAL** (MODIFIED ACCRUAL BASIS)	**PROPRIETARY** (CASH OR BUDGETARY BASIS)
	☑	☐

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description			Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes:	Property	(report mills levied in Question 10-6)	$ 16,083	
2-2		Specific ownership		707	
2-3		Sales and use		-	
2-4		Other (specify):		-	
2-5	Licenses and permits			-	
2-6	Intergovernmental:	Grants		-	
2-7		Conservation Trust Funds (Lottery)		-	
2-8		Highway Users Tax Funds (HUTF)		-	
2-9		Other (specify):		-	
2-10	Charges for services			-	
2-11	Fines and forfeits			-	
2-12	Special assessments			-	
2-13	Investment income			-	
2-14	Charges for utility services			-	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	-	
2-16	Lease proceeds			-	
2-17	Developer Advances received		(should agree with line 4-4)	-	
2-18	Proceeds from sale of capital assets			-	
2-19	Fire and police pension			-	
2-20	Donations			-	
2-21	Other (specify):			-	
2-22				-	
2-23				-	
2-24	(add lines 2-1 through 2-23)		TOTAL REVENUE	$ 16,790	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative		$ -	
3-2	Salaries		-	
3-3	Payroll taxes		-	
3-4	Contract services		-	
3-5	Employee benefits		-	
3-6	Insurance		-	
3-7	Accounting and legal fees		$ 239	
3-8	Repair and maintenance		-	
3-9	Supplies		-	
3-10	Utilities and telephone		-	
3-11	Fire/Police		-	
3-12	Streets and highways		-	
3-13	Public health		-	
3-14	Capital outlay		-	
3-15	Utility operations		-	
3-16	Culture and recreation		-	
3-17	Debt service principal	(should agree with Part 4)	-	
3-18	Debt service interest		-	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	-	
3-20	Repayment of Developer Advance Interest		-	
3-21	Contribution to pension plan	(should agree to line 7-2)	-	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	-	
3-23	Other (specify):			
3-24			-	
3-25			-	
3-26	(add lines 3-1 through 3-24)	TOTAL EXPENDITURES/EXPENSES	$ 239	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than $100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☑
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☐	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☐	☐

4-4

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ -	$ -	$ -	$ -
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

*must tie to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☑
	What are the annual lease payments?	$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	$ 199,088	
5-2	Certificates of deposit	$ -	
	Total Cash Deposits		$ 199,088
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	Total Investments		$ -
	Total Cash and Investments		$ 199,088

	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☑	☐	☐

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
6-1	Does the entity have capital assets?	☐	☑
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	☐	☑

6-3

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan $ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	☑	☐	☐
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
General Fund	$ 15,400

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	☑	☐

If no, MUST explain:

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?	☑	☑
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	☐	☑
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	☑	☐
	Please indicate what services the entity provides: Governmental support services to land parcel owners within district		
10-4	Does the entity have an agreement with another government to provide services?	☐	☑
If yes:	List the name of the other governmental entity and the services provided:		
10-5	Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during	☐	☑
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	☑	☐
If yes:	Please provide the following mills levied for the year reported (do not report $ amounts):		

Bond Redemption mills	-
General/Other mills	50.000
Total mills	50.000

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A **MAJORITY** of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name Tracie Crites	I Tracie Crites________________________ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date:_____________________ My term Expires:_____________________
Board Member 2	Print Board Member's Name Dan March	I Dan March________________________ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date:_____________________ My term Expires:_____________________
Board Member 3	Print Board Member's Name VACANT	I VACANT____________________ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date:_____________________ My term Expires:_____________________
Board Member 4	Print Board Member's Name Kevin Brown	I Kevin Brown____________________ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date:_____________________ My term Expires:_____________________
Board Member 5	Print Board Member's Name Adam Mahan	I Adam Mahan__________________ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date:_____________________ My term Expires:_____________________
Board Member 6	Print Board Member's Name Mark Lamach	I Mark Lamach_________________ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date:_____________________ My term Expires:_____________________
Board Member 7	Print Board Member's Name Windi Padia	I Windi Padia__________________ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date:_____________________ My term Expires:_____________________

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required. The wording may be used as a basis for your own local government document, if needed; however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 20XX FOR THE **(name of government)**, STATE OF COLORADO.

WHEREAS, the **(governing body)** of **(name of government)** wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1)WHEREAS, neither revenue nor expenditures for **(name of government)** exceeded $100,000 for Fiscal Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual)**, a person skilled in governmental accounting; and

OR

(2)WHEREAS, neither revenues nor expenditures for **(name of government)** exceeded $750,000 for Fiscal Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual or firm)**, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **(governing body)** of the **(name of government)** that the application for exemption from audit for **(name of government)** for the Fiscal Year ended ____________, 20XX, has been personally reviewed and is hereby approved by a majority of the **(governing body)** of the **(name of government)**; that those members of the **(governing body)** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **(name of government)** for the fiscal year ended ____________, 20XX.

ADOPTED THIS ___ day of _____________, A.D. 20XX.

EXAMPLE - DO NOT FILL OUT THIS PAGE

____
Mayor/President/Chairman, etc.

ATTEST:

____
Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body	Date Term Expires	Signature

FREDERICK METROPOLITAN DISTRICT
RESOLUTION NO. 26-FMD-01

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2025 FOR THE FREDERICK METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of Frederick Metropolitan District wishes to claim exemption from the audit requirements of Section 29-1-603. C.R.S.; and

WHEREAS, section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with approval of State Auditor, be exempt from the provision of Section 29-1-604, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Frederick Metropolitan District exceeded $100,000 for Fiscal Year 2025; and

WHEREAS, an application for exemption from audit for Frederick Metropolitan District has been prepared by Kurtis Adams, a person skilled in government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulation, issued by State Auditor.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FREDERICK METROPOLITAN DISTRICT:

Section 1. The application for exemption from audit for Frederick Metropolitan District for the Fiscal Year ended December 31, 2025, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Frederick Metropolitan District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Frederick Metropolitan District for the Fiscal Year ended December, 2025.

INTRODUCED, READ, PASSED, AND SIGNED ON THE 21st DAY OF JANUARY, 2026:

ATTEST:	**FREDERICK METROPOLITAN DISTRICT:**
BY:_______________________________	BY:_______________________________
Tricia David, Secretary	Tracie Crites, Chair

Member of Board of Directors	Date Term Expires	Signatures
Adam Mahan	2028	____________________
Dan March	2026	____________________
Kevin Brown	2028	____________________
Mark Lamach	2028	____________________
Windi Padia	2026	____________________
Vacant	2026	____________________
Tracie Crites	2028	____________________